



Samvardhana MotherSON International Limited

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

March 5, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

Saddles International Automotive & Aviation Interiors Pvt. Ltd. (“Saddles”) was acquired by Samvardhana MotherSON International Limited (“SAMIL”) on July 13, 2023 and consequently became a subsidiary of SAMIL. SAMIL holds 51% equity share capital of Saddles.

Please find enclosed the disclosure in accordance with Regulation 30, read with Clause 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/ HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, enclosed as Annexure A.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherSON.com

Annexure- A

Sl. No.	Particulars	Details
1.	Name of the Authority	Office of the Assistant Commissioner of Commercial Taxes (Audit), Karnataka, Bangalore
2.	Nature and details of the action(s) taken or order(s) passed	Order received for penalty amount of INR 35,67,052.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 23, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Classification of HSN code for supplies of products made for the Financial Year(s) 2020-21, 2021-22, 2022-23 and 2023-24.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>SAMIL acquired 51% of equity share capital of Saddles on July 13, 2023. Pursuant to definitive agreement between parties, claim or any other sum payable to Government Authority was subject to indemnification obligation of the seller.</p> <p>Therefore, there is no material impact on financials or on operations or other activities of Saddles and/or the Company.</p> <p>Further, the parties may prefer filing appeal against matter and believes to have strong case on merits.</p>
6.	Explanation(s) for delay in disclosure	The said order was under review by parties and/or with advisors.